ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Financial Position
as at December 31, 2018

Particulars	Amount in Taka 31/Dec/2018	Amount in Taka 30/Jun/2018
Assets		
Marketable securities -at cost	896,365,084	940,311,583
Cash at bank	42,052,299	35,067,960
Other current assets	11,213,751	7,593,908
Deferred revenue expenditure	519,985	1,039,970
Total Assets	**950,151,119**	**984,013,421**
Equity and Liabilities		
Equity:		
Capital	750,000,000	750,000,000
Reserve and surplus	59,583,328	89,784,294
Provision for Marketable Investments	86,509,426	86,509,426
	896,092,754	**926,293,720**
Liabilities:		
Current liabilities	54,058,365	57,719,701
Total Equity and Liabilities	**950,151,119**	**984,013,421**
Net Asset Value (NAV)		
At cost price	**11.95**	**12.35**
At market price	**7.33**	**7.99**

Statement of Profit or Loss and Other Comprehensive Income
for the period July 01, 2018 to December 31, 2018

Particulars	Amount In Taka 01/Jul/2018 to 31/Dec/2018	Amount In Taka 01/Jul/2017 to 31/Dec/2017	Amount in Taka 01/Oct/2018 to 31/Dec/2018	Amount in Taka 01/Oct/2017 to 31/Dec/2017
Income				
Profit on sale of investments	6,659,780	31,781,467	2,003,683	10,340,199
Dividend from investment in shares	10,928,612	13,718,902	9,884,290	10,587,418
Interest on Bank deposits and Bond	474,978	246,515	470,419	246,515
Total income	**18,063,370**	**45,746,884**	**12,358,392**	**21,174,132**
Expenses				
Management fee	4,905,385	5,497,044	2,370,316	2,680,128
Trustee fee	375,000	375,000	187,500	187,500
Custodian fee	280,580	343,099	136,316	165,305
Annual fee	278,906	340,313	139,453	170,156
Listing fee	375,000	375,000	187,500	187,500
Audit fee	8,626	8,625	4,313	4,312
Deferred revenue expenditure written off	519,985	519,985	259,992	259,992
Other operating expenses	271,288	288,154	174,876	192,966
Total expenses	**7,014,770**	**7,747,220**	**3,460,266**	**3,847,859**
Profit before provision	**11,048,600**	**37,999,664**	**8,898,126**	**17,326,273**
Provision for Marketable Investments	-	5,000,000	-	-
Net profit for the period	**11,048,600**	**32,999,664**	**8,898,126**	**17,326,273**
Earnings Per Unit	**0.15**	**0.44**	**0.12**	**0.23**

Statement of Changes in Equity
for the period July 01, 2018 to December 31, 2018

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2018	**750,000,000**	**22,311,936**	**86,509,426**	**67,472,358**	**926,293,720**
Last year dividend	-	-	-	(41,250,000)	(41,250,000)
Last year adjustment	-	-	-	434	434
Net profit for the period	-	-	-	11,048,600	11,048,600
Balance as at December 31, 2018	**750,000,000**	**22,311,936**	**86,509,426**	**37,271,392**	**896,092,754**
Balance as at July 01, 2017	**750,000,000**	**22,311,936**	**81,509,426**	**70,212,787**	**924,034,149**
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	(48,750,000)	(48,750,000)
Last year adjustment	-	-	-	(88,896)	(88,896)
Net profit for the period	-	-	-	32,999,664	32,999,664
Balance as at December 31, 2017	**750,000,000**	**22,311,936**	**86,509,426**	**54,373,555**	**913,194,917**

Statement of Cash Flow
for the period July 01, 2018 to December 31, 2018

Particulars	Amount in Taka 01/Jul/2018 to 31/Dec/2018	Amount in Taka 01/Jul/2017 to 31/Dec/2017
Cash flow from operating activities		
Dividend from investment in shares	5,016,964	10,902,869
Interest on Bank deposits and Bond	474,978	246,515
Expenses	(11,545,966)	(11,492,570)
Net cash inflow/(outflow) from operating activities	**(6,054,024)**	**(343,186)**
Cash flow from investment activities		
Sales of shares-marketable investment	112,547,968	274,700,430
Purchase of shares-marketable investment	(59,255,265)	(224,230,410)
Share application (IPO) money deposited	(17,400,000)	(3,500,000)
Shares application money refunded	17,100,000	11,500,000
Net cash inflow/(outflow) from investment activities	**52,992,703**	**58,470,020**
Cash flow from financing activities		
Dividend paid	(39,954,340)	(47,069,598)
Net cash inflow/(outflow) from financing activities	**(39,954,340)**	**(47,069,598)**
Net cash flow increase/(decrease)	**6,984,339**	**11,057,236**
Cash equivalent at beginning of the year	35,067,960	45,876,240
Cash equivalent at end of the year	**42,052,299**	**56,933,476**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.081)**	**(0.005)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published Half Yearly financial statements is available www.icbamcl.com.bd".